

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 28 July 2022 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 57 Grenada Co-operative Bank Ltd shares traded odd lot at \$8.88 per share.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury bill auctioned on the ECSE's primary market platform, raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.48451%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.50
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25

And today's financial tip:

How are securities traded on the ECSE?

The ECSE provides a primary and a secondary market for trading securities. In the primary market, a public company or government sells its securities for the first time to investors to raise capital to support its operations. The funds generated from this sale of securities go to the issuer. In the secondary market, investors buy and sell securities among themselves. The proceeds from this trading activity go to the investors, not back to the original issuer.

Join us next time for the Eastern Caribbean Securities Exchange trading report.