

**Schedule 3  
FORM ECSRC - MC**

**NOTIFICATION OF MATERIAL CHANGE  
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report        June 03, 2022

Bank of St. Vincent and the Grenadines Ltd.  
(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation: St. Vincent and the Grenadines/ June 1, 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, P.O. Box 880, Kingstown, St. Vincent and the Grenadines  
(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number:    784-456-2612

Email address:    info@bosvg.com

N/A

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

We inform that the Bank of St. Vincent and the Grenadines Ltd. held its Annual Meeting of Shareholders on June 01, 2022 and the following persons were appointed/elected to the Board of Directors for the next three - year term:

- Judith Veira                        -     Re-appointed by the Gov't of St. Vincent and the Grenadines
- Maurice Edwards                -     Re-appointed by the Gov't of St. Vincent and the Grenadines
- Saibrina Brewster-Dickson-    -     Re-appointed by the Gov't of St. Vincent and the Grenadines
- Terrel Mapp                        -     Appointed by the Gov't of St. Vincent and the Grenadines
- Medford Francis                -     Re-appointed by ECFH
- Rolf Phillips                        -     Appointed by ECFH
- Lennox Timm                       -     Re-appointed by the National Insurance Services up to May 31, 2023
- Lennox Bowman                  -     Re-appointed by the National Insurance Services
- Timothy Providence              -     Re-elected by the Public Block of Shareholders

Directors Errol Allen and Omar Davis retired at the Annual Meeting after serving on the Board for sixteen years and eight years respectively. We have attached the resumes of Directors Rolph Phillips and Terrel Mapp.

Further, we inform that the Directors at a Special Meeting of the Board on June 02, 2022 elected Director Judith Veira as the Chairperson of the Board of Directors.

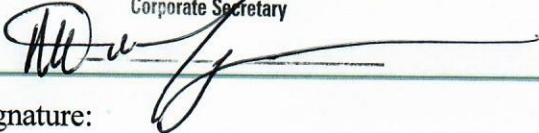
**SIGNATURES**

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

Name of Director:

**NANDI WILLIAMS-MORGAN**  
Senior Manager - Legal & Corporate Services  
Corporate Secretary



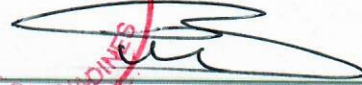
Signature:

3/6/2022

Date



LENNAX BOWMAN



Signature:

3/6/2022

Date

## APPENDIX 2 - BIOGRAPHICAL DATA FORMS

### DIRECTORS OF THE COMPANY

Name: Rolf K. Phillips

Position: Director

Mailing Address: C/O Bank of St. Lucia Ltd. #1 Bridge Street, P.O. Box 1882, Castries

St.Lucia \_\_\_\_\_

Telephone No.: 246-287-2249 / 246-731-3636

List jobs held during past five years (include names of employers and dates of employment).  
Give brief description of **current** responsibilities

**Nov 2021- Current: Managing Director Bank of Saint Lucia Ltd.** (Bank of Saint Lucia is the largest indigenous bank in the OECS with 5 branches, a Corporate Banking Centre, Investment Banking Unit and an Insurance Agency on St Lucia.)

**Jan 2013- October 2020: Consolidated Finance Co Limited - President & CEO.** (Consolidated Finance is a licensed financial institution in Barbados and a fully owned subsidiary of the ANSA McAL group of companies, a regional conglomerate).

See Resume attached.

Education (degrees or other academic qualifications, schools attended, and dates):

|            |   |
|------------|---|
| 2016-2017  | ANSA McAl Leadership Development Programme, JMW Consultants Inc   |
| 2007-2009  | FirstCaribbean Leadership Programme, Wharton University, PA   |
| 1993-1996  | Chartered Institute of Bankers, UK.<br>Associate of the Chartered Institute of Bankers (ACIB)   |
| 1990-1994  | Barclays Management Development Program   |
| 1972-1980: | Presentation Brothers College and Grenada Boys Secondary School, Grenada.<br>2 A Levels: General Studies, Mathematics.<br>8 GCE O Levels: Maths, Additional Maths, English Language, Biology,<br>Chemistry, History, Geography, Physics |

## APPENDIX 2 - BIOGRAPHICAL DATA FORMS

### DIRECTORS OF THE COMPANY

Name: Terral Mapp

Position: Director

Mailing Address: Stubbs, Stubbs P.O. St. Vincent and the  
Grenadines \_\_\_\_\_

Telephone No.: 784-434-3366

List jobs held during past five years (include names of employers and dates of employment).  
Give brief description of **current** responsibilities

**2019 – Present Medicinal Cannabis Authority - Chief Operating Officer**

Responsibilities included: Supervise the operations and inspectorate departments, the two key units responsible for the overall monitoring and enforcement of the compliance regime for the medicinal cannabis industry.

**2012-2015 & 2016 – April, 2019 - Ministry of Finance and Economic Planning – Economist**

Responsibilities included: Conducting forecasts of the economy at the sector level using Financial Programming; Providing technical support to the other government ministries/departments in the planning, implementation, and monitoring of projects

See Resume attached.

Education (degrees or other academic qualifications, schools attended, and dates):

|             |   |
|-------------|---|
| 2015 - 2016 | Carlton University -Master of Arts Economics                                      |
| 2009 – 2012 | University of the West Indies – BSc. Economics & Accounting (First Class Honours) |
| 2005 – 2007 | St. Vincent Community College   |
| 2000 – 2005 | St. Vincent Grammar School  |

*Use additional sheets if necessary.*