

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 June 2022 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of the Commonwealth of Dominica's 91-day Treasury bill auctioned on the ECSE's primary market platform, raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.48451 %.

On the Eastern Caribbean Securities Market today, 200 St. Kitts Nevis Anguilla Trading Company Ltd shares traded at \$1.30 per share, falling \$0.05 or 3.7% from its last traded price and 22,980 Grenada Co-operative Bank Ltd shares traded at \$8.88 per share unchanged from its last traded price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.95
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
<b>TDC Ltd</b>	<b>.....</b>	<b>\$1.30</b>

**And today's financial tip:**

### What is Deflation?

Deflation is the opposite of inflation, that is, a decrease in the general level of prices of a given kind or a rise in the purchasing power in the economy. The value of money increases with respect to purchasing goods and services, that is, for the same income more goods and services are enjoyed.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**