

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 May 2022 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 25,976 Grenada Co-operative Bank Ltd shares traded at \$8.88 per share, falling \$0.63 or 6.62% from its previous closing price and 395 Grenada Electricity Services Ltd shares traded at \$10.95 per share, falling \$0.05 or 0.45% from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.95
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.35

And today's financial tip:

What is meant by private placement?

Private placement is the raising of capital via private rather than public placement. The result is the sale of securities to a relatively small number of investors. Investors involved in private placements are usually large bank, mutual funds, insurance companies and pension funds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.