

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 March 2022 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform, raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.97027%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.75
Bank of St Vincent and the Grenadines Ltd	.....	\$9.06
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$9.51
Grenada Electricity Services Ltd	.....	\$11.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25

And today's financial tip:

What is meant by settling a trade?

In securities markets settling a trade is the process of transferring securities to the buyer and monies to the seller after a trade has taken place. In the Eastern Caribbean Securities Market that process, also referred to as settlement, takes place on the working day following the trade. This is referred to as T+1 settlement, T being trade day and +1 meaning one day after.