



## **ECSE WEEKLY NEWS REPORT**

### **Summary trading report for the week ending Friday, 18 February 2022**

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#### **Eastern Caribbean Securities Market**

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 9,667 Grenada Co-operative Bank Ltd shares traded at a low of \$8.88 per share and at a high of \$9.51 per share, closing at \$8.88 per share
- 575 Grenada Electricity Services Ltd shares traded at a low of \$10.95 per share and at a high of \$11.00 per share, closing at \$10.95 per share, and
- 36,344 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.80 per share

#### **Regional Government Securities Market**

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Grenada's 2-year Treasury note raised \$10.0 million. The competitive uniform price methodology used, resulted in an interest rate of 4.0%.
- the Government of St Vincent and the Grenadines' 91-day Treasury bill raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.49441%.

The next auctions scheduled to be held on the Regional Government Securities Market are the Government of Saint Lucia's 6-year US\$ Bond offered at a maximum rate of 7.0% and the Government of Antigua and Barbuda's 365- Treasury bill offered at a maximum rate of 4.50%, which will take place on 21 and 23 February 2022 respectively, using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for these auctions will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.

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