



NEWS RELEASE

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Government of Grenada's 2-year Treasury note Issue

The Government of Grenada's 2-year Treasury note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.0 million.

Three licensed intermediaries placed a total of 17 bids, ranging from \$10,000 to \$5.0 million, with an aggregate value of \$13.6 million. A competitive uniform price auction methodology was used and the resulting interest rate 4.0 per cent.

The brokerage firms of the Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.