

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 February 2022 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 100 St Lucia Electricity Services Ltd shares crossed the market.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 365-day Treasury bill auctioned on the ECSE's primary market platform, raised \$30.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.30622%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$9.06
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$3.50
East Caribbean Financial Holding Company Ltd	.....	\$3.75
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.95
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.80
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.25

And today's financial tip:

What are securities?

Securities are financial products or instruments issued by companies and governments to raise capital. They are generally classified into two main types: equity and debt. Equity, also called stock or shares, represents ownership in a company with specific rights, including the ability to share in the profits. The second type of security, debt, is a loan that investors make to an issuing company or government. The issuer gets the cash they need while the investors earn interest on the amount loaned, and the issuer must pay back the principal at a specified date in the future. The most common forms of debt securities are bonds, debentures and treasury bills.

Join us next time for the Eastern Caribbean Securities Exchange trading report.