



NEWS RELEASE

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Government of Saint Lucia's 6-year Bond Issue

The Government of Saint Lucia's 6-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised US\$7.0 million.

Four licensed intermediaries placed a total of 26 bids, ranging from \$6,000 to \$2.0 million, with an aggregate value of US\$9.0 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 7.0 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.