



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Five licensed intermediaries placed a total of 13 bids, ranging from \$50,000 to \$5.0 million, with an aggregate value of \$17.1 million. A competitive uniform price auction methodology was used and the resulting discount rate 3.38164 per cent.

The brokerage firms of the Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.