

**SCHEDULE 3**

**FORM ECSRC - MC**

*Disclosure of Material Information*

Date of Report October 29, 2021

Grenada Electricity Services Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada

Issuer Registration Number: GRENLEC27091960GR

Dusty Highway Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): (473) 440-3391

Fax number: (473) 440- 4106

Email address: mail@grenlec.com

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(Former name or former address, if changed since last report)

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Set out all relevant information relating to material change(s) in the company.

At an Annual General Meeting (AGM) held on Thursday October 21, 2021, virtually on the Zoom platform, the shareholders by a show of hands ratified the decision of the Directors to hold the Annual Meeting of Shareholders outside the required period of nine months after the date of the profit and loss account, as is stipulated by By-Law 123.

The election of the sole Director to be elected by shareholders was to be conducted by a poll. The retiring director was as listed below.

Winnifred Duncan-Phillip;

The retiring director was available for re-election.

Mrs. Winnifred Duncan-Phillip was the sole person nominated which meant that the poll of Security Holders was not necessary.

Prior to the AGM the Government of Grenada in accordance with proviso (a) under section 76 (1) nominated Shawn Charles, Michael Archibald, Duane Noel, Alexandra Otway-Noel, Kent Mitchell and Kay Simon to be appointed directors. The Employees in accordance with section 76 (2) (b) of the Memorandum and Articles of Association (M&AA) elected Linda George Francis to continue as a director. The National Insurance Board in accordance with section 76 (2) (a) of the (M&AA) nominated Dorsett Cromwell to continue as a director.

The Board of Directors at the end of the AGM was as follows:

Shawn Charles  
Michael Archibald  
Dorsett Cromwell  
Winnifred Duncan-Phillip  
Linda George-Francis  
Duane Noel  
Alexandra Otway-Noel  
Kent Mitchell  
Kay Simon

A poll was also conducted on a Special Resolution proposed by a shareholder to amend section 76 of Grenlec's By-Laws. The motion failed.

Ernst & Young were ratified as Auditors to replace PKF Accountants and Business Advisors for the financial year ending December 31, 2021 on a majority vote by a show of hands.

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**SIGNATURES**

Name of Director:

**Linda George-Francis**

  
Signature

29/10/21  
Date

Name of Company Secretary

**Benedict Brathwaite**

  
Signature

29.10.21  
Date