

NEWS RELEASE

CONTACT: Trevor Blake TEL: (869) 466-7192

FAX: (869) 465-3798 Toll Free: 1-800-744-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 12 August 2021

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Four licensed intermediaries placed a total of 15 bids, ranging from \$50,000 to \$6.3 million, with an aggregate value of \$28.0 million. A competitive uniform price auction methodology was used, and the resulting discount rate was 3.46972 per cent.

The brokerage firms of the Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.