



NEWS RELEASE

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Basseterre, 20 July 2021

Government of Saint Lucia's 2-year Treasury Note Issue

The Government of Saint Lucia's 2-year Treasury note issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised EC\$16.0 million.

Three licensed intermediaries placed a total of 20 bids, ranging from \$10,000 to \$5.0 million, with an aggregate value of \$16.1 million. A competitive uniform price auction methodology was used, and the resulting interest rate was 4.5 per cent.

The brokerage firms of the Bank of Nevis Ltd, Grenada Co-operative Bank Ltd and First Citizens Investment Services Ltd participated in this auction.