

EASTERN CARIBBEAN HOME MORTGAGE BANK

TERM SHEET

FOR

EASTERN CARIBBEAN HOME MORTGAGE BANK

CORPORATE NOTE

EC\$625,000

ECCB Complex, Bird Rock Road

P.O Box 753

Basseterre

ST. KITTS & NEVIS

TEL: 1-869-466-7869

FAX: 1-869-466-7518

EMAIL: info@echmb.com

DATE: April 15, 2021

GENERAL INFORMATION

Issuer:	Eastern Caribbean Home Mortgage Bank (The Mortgage Bank)
Address:	ECCB Complex, Bird Rock Road P.O. Box 753, Basseterre, St. Kitts
Email:	info@echmb.com
Telephone No.:	1-869-466-7869
Facsimile No.:	1-869-466-7518
Contact Persons:	Randy Lewis , ACA; FCCA; MBA; AccDir – Chief Executive Officer Heidi Hypolite , FCCA; MBA – Chief Financial Officer Ava Beckles , CFA; BSc– Chief Investment Officer ECCB Complex, Bird Rock Road, P.O. Box 753, Basseterre, St. Kitts
Date of Issue:	April 15. 2021
Date of Maturity:	April 15, 2022
Coupon Rate:	3.00%
Coupon Frequency:	Semi-Annually
Type of Security:	Secured Fixed Rate (Tax-Free) Corporate Note 2021
Amount of Issue:	Six Hundred and Twenty-Five Thousand Dollars (\$625,000)
Purpose Security Issue:	To acquire investment grade financial instruments.

INFORMATION ABOUT THE ISSUE

- a) Six Hundred and Twenty-Five Thousand Dollars (\$625,000)
- b) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- c) The Corporate Note will be issued with a minimum bid amount of \$5,000.
- d) The Rates of Interest or “Coupon rates” are fixed for the duration of the Corporate Note.
- e) The Offer Period is 1st March 2021.
- f) The Method of pricing is Fixed at 3.00%.
- g) The Paying Agent is the Eastern Caribbean Central Securities Depository (“ECCSD”) ECCB Complex, P.O. Box 94, Bird Rock Road, Basseterre, St. Kitts.
- h) The Issue will be governed according to the Securities Act 2001 Chap.299A of the laws of Grenada.