

EASTERN CARIBBEAN HOME MORTGAGE BANK

TERM SHEET

FOR

EASTERN CARIBBEAN HOME MORTGAGE BANK

CORPORATE PAPER

EC\$24,098,700 MILLION

with option for \$10,000,000 oversubscription

ECCB Complex, Bird Rock Road

P.O Box 753

Basseterre

ST. KITTS & NEVIS

TEL: 1-869-466-7869

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EMAIL: info@echmb.com

DATE: March 29, 2021

GENERAL INFORMATION

Issuer:	Eastern Caribbean Home Mortgage Bank (The Mortgage Bank)
Address:	ECCB Complex, Bird Rock Road P.O. Box 753, Basseterre, St. Kitts
Email:	info@echmb.com
Telephone No.:	1-869-466-7869
Facsimile No.:	1-869-466-7518
Contact Persons:	Randy Lewis , ACA; FCCA; MBA; AccDir – Chief Executive Officer Heidi Hypolite , FCCA; MBA – Chief Financial Officer Ava Beckles , CFA; BSc– Chief Investment Officer ECCB Complex, Bird Rock Road, P.O. Box 753, Basseterre, St. Kitts
Date of Issue:	March 29, 2021
Date of Maturity:	March 29, 2022
Coupon Rate:	2.50%
Type of Security:	Secured Fixed Rate (Tax-Free) Corporate Paper 2020
Amount of Issue:	Twenty-Four Million, Ninety-Eight Thousand, Seven Hundred (\$24,098,700) with option for \$10,000,000 oversubscription
Purpose Security Issue:	To acquire investment grade financial instruments.

INFORMATION ABOUT THE ISSUE

- a) Twenty-Four Million, Ninety-Eight Thousand, Seven Hundred (\$24,098,700) with option for \$10,000,000 oversubscription All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- b) The Corporate Paper will be issued with a minimum bid amount of \$5,000.
- c) The Rates of Interest or “Coupon rates” are fixed for the duration of the Corporate Paper.
- d) The Offer Period is 6th January 2021.
- e) The Method of pricing is Fixed at 2.5%.
- f) The Paying Agent is the Eastern Caribbean Central Securities Depository (“ECCSD”) ECCB Complex, P.O. Box 94, Bird Rock Road, Basseterre, St. Kitts.
- g) The Issue will be governed according to the Securities Act 2001 Chap.299A of the laws of Grenada.