GOVERNMENT OF
ANTIGUA AND BARBUDA

TERM SHEET

FOR

GOVERNMENT OF ANTIGUA AND BARBUDA

11-YEAR T-BOND

US$10.26 MILLION

MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA

TEL: 1 (268) 462-2469
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DATE:
22nd June 2020

GENERAL INFORMATION

Issuer:	GOVERNMENT OF ANTIGUA AND BARBUDA
Address:	Ministry of Finance and Corporate Governance Government Office Complex Parliament Drive St. John's Antigua and Barbuda
Email:	atgdebt@ab.gov.ag
Telephone No.:	1 (268) 462-4860/1 or 1 (268) 462-5002
Facsimile No.:	1 (268) 462-5093/1622
Contact Persons:	Mr. Whitfield Harris, Financial Secretary Ms. Rasona Davis, Deputy Financial Secretary Mrs. Nadia Spencer-Henry, Debt Manager Dr. Cleopatra Gittens, Accountant General
Date of Issue:	26th June 2020
Type of Security:	11- Year T-Bond
Amount of Issue:	US$10.26 million
Purpose Security Issue:	GoAB intends to use the net cash proceeds of the offerings to finance capital development and pay outstanding arrears.
Legislative Authority:	Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an US$10,261,256.74 Bond on 30th April, 2020. The ECCSD is registrar and paying agent for this security.

a) The amount issued is US$ 10.26 million dollars.
b) The Treasury Bond was issued with tenor of 11-years.
c) The Treasury Bond is identified by the symbol FAG111031.
d) The Treasury Bond will mature on 30th October 2031.
e) The Treasury Bond was settled on 30th April 2020.
f) Interest Rate: 6%
g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
h) The Bill was issued by the Government of Antigua and Barbuda to one investor PDV Caribe Ltd (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005).
i) The Paying Agent is the Eastern Caribbean Central Securities Depository (ECCSD).
j) The Bond will be governed by the laws of Antigua and Barbuda.
k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
l) The investor was notified and agreed to list the security, FAG111031 with the Eastern Caribbean Securities Exchange.
m) Interest payments for FAG111031 will be paid semi-annually starting 30th April 2021.
n) Principal payments will be paid semi-annually commencing 30th October 2023.