



**NEWS RELEASE**

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***The Nevis Island Administration \$20 million 365-day Treasury bill issue  
fully subscribed***

The Nevis Island Administration 365-day, \$20 million Eastern Caribbean currency Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Seven licensed intermediaries placed a total of 28 bids ranging from \$5,000 to \$4.561 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.75 per cent.

The brokerage firms of Antigua Commercial Bank Ltd, Bank of Nevis Limited, Caribbean Money Market Brokers Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and St Kitts Nevis Anguilla National Bank Limited participated in this auction.