



## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 7<sup>th</sup> March 2008**

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### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, 55,000 shares of Bank of Nevis traded at \$6.00, up seventy-five cents or 14.28% since last traded price, 35,179 St Kitts Nevis Anguilla National Bank shares traded at a high of \$3.29 and at a low of \$3.28 and 21,541 S L Horsford & Company shares traded at \$1.65 up fifteen cents or 10% since its previous traded price.

### **Regional Government Securities Market**

On the Regional Government Securities Market, The Government of Antigua and Barbuda's 91-day, EC\$17 million Treasury bill issue was oversubscribed by EC\$6.6 million. Licensed intermediaries from 7 brokerage firms placed a total of 14 bids ranging from \$5,000 to \$5,500,000 with an aggregate value of \$23,556,000. The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, Caribbean Money Market Brokers, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica, and Republic Finance and Merchant Bank Ltd participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

More information on these and other issues can be obtained at the ECSE's website [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.

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