

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 6th June 2008

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, 130 Cable & Wireless St Kitts & Nevis Limited shares traded at \$7.33, up thirty-three cents or 4.71% since its last traded price, 300 Dominica Electricity Services Limited shares traded at \$3.15 down ten cents or 3.08% since its last traded price, 465 East Caribbean Financial Holding Company shares traded at \$15.00, 1,030 GraceKennedy shares traded at \$4.00 both unchanged from their previous market close, and 11,000 St Kitts Nevis Anguilla National Bank shares traded at a high of \$3.00 and at a low of \$2.80.

Also, 5,000 units of the Government of St Kitts & Nevis' 10-year bond KNG101112 traded at 7.50% and 180,000 units of the Government of Antigua and Barbuda' 5-year Treasury note LCN230709 traded at 5.79%.

Regional Government Securities Market

On the Regional Government Securities Market, the Government of Antigua & Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the RGSM using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by EC\$18.39 million. Broker dealers from 5 licensed intermediaries placed a total of 18 bids, ranging from \$60,000 to \$7.5 million with an aggregate value of \$35.39 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.50 per cent. The brokerage firms of ABI Bank Ltd, Bank of Saint Lucia Ltd, Caribbean Money Brokers Ltd, National Mortgage and Finance Company of Dominica Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.
