

## **ECSE NEWS REPORT**

Summary trading report for the week ending Friday, 22 February 2008

## **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, the following trades took place: 1,800 shares of Bank of Nevis traded at a high of \$5.45 and at a low of \$5.25, 100 GraceKennedy shares traded at \$4.00 down ten cents or -2.44%, 520 East Caribbean Financial Holding Company shares traded at \$15.00 and 3,285 St Kitts Nevis Anguilla National Bank shares traded at \$3.29 both holding firm on their last market close.

## **Regional Government Securities Market**

Also, on the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day EC\$16 million treasury bill issue was oversubscribed by EC\$9.76 million. A total of 20 bids were entered by five brokerage firms ranging from \$20,000 to \$9,500,00 with an aggregate value of \$25,575,000. The brokerage firms of Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75%.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.

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