



## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 11 April 2008**

---

### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market the following secondary market trades took place, the first trade for Cable and Wireless St Kitts and Nevis Limited, trading symbol (CWKN) traded in the of amount 1,318 shares at \$7.50, 400 shares of East Caribbean Financial Holding Company traded at \$15.00 up two dollars or 15.38% since its last market close, and 300 TDC shares traded at \$13.00 down fifty cents or 3.70% since its previous traded price.

On the primary market, the Cable and Wireless St Kitts and Nevis Limited share offer auction of 1,661,538 shares was oversubscribed by 883,812 ordinary shares. At the close of the offer, over 1,800 applications were submitted to the two contracted intermediaries, St Kitts-Nevis-Anguilla National Bank Ltd and The Bank of Nevis Ltd, for amounts ranging from 100 to 200,000 shares. The shares were sold by fixed price auction using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) and were auctioned at the offer price of \$5.00 per share.

### **Regional Government Securities Market**

The Government of Antigua and Barbuda's 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market was oversubscribed by EC\$40.6 million. Licensed intermediaries from 9 brokerage firms placed a total of 23 bids ranging from \$8,000 to \$17,000,000 with an aggregate value of \$57,629,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.2 per cent.

More information on these and other issues can be obtained at the ECSE's website [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.