



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 9th January 2004

Trading Summary

This week saw trading in the shares of the Bank of Nevis Ltd (BON), East Caribbean Financial Holding Company Limited (ECFH) and the St. Kitts Nevis Anguilla National Bank Limited (SKNB). 9,235 BON shares traded at \$5.00, its share price holding firm since pre Christmas trading. 1,200 ECFH shares traded in a range of \$5.75 to \$6.25 ECFH registering a fall since its pre Christmas high of \$7.50. While 1,655 SKNB shares traded in a range of \$3.50 to \$3.85 recording a rise of 35 cents on the week.

Related News

On Monday 5th January The Government of St. Vincent and the Grenadines was successful in auctioning sixteen million Eastern Caribbean dollar (EC\$16,000,000) of a 91-day Treasury Bill. The resulting execution price for the auction was \$98.63 per \$100 dollars nominal (5.5% discount).

The Government of St Lucia has announced its intention to issue a three hundred and sixty five (365) day, twenty seven million Eastern Caribbean dollar (EC\$27,000,000) Treasury Bill via a competitive uniform price auction using the ECSE Primary Market Platform. The bidding period will be from 9:00 a.m. to 2:00 p.m. on Monday, 19th January 2004.

Persons wishing to invest in this Treasury Bill and other upcoming issues should contact a licensed broker dealer. Investors can access the ECSE web site at www.ecseonline.com for a listing of all the licensed broker dealers or call the ECSE on its OECS toll free # 1-800-744-9238.

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