

ECSE NEWS REPORT Summary Trading Report for the week ending Friday, 5th November 2004

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Trading Summary

Shares in the Bank of Nevis (BON), East Caribbean Financial Holding Company Ltd (ECFH) and St. Kitts-Nevis-Anguilla Trading and Development Company Limited (TDC) traded this week. 5,720 shares of TDC traded at \$10.00 per share, TDC's share price up 50 cents on its previous market close. 46 shares in ECFH traded at \$7.05 per share, ECFH's shares down 45 cents on its previous market close. Finally, 150 shares of Bank of Nevis traded at \$5.10/share, BON shares holding firm on their previous market close.

Related News

The Government of St. Lucia is raising fifty seven million Eastern Caribbean dollars (EC\$57 million) through the issue of two fixed price government bonds on the ECSE Primary Market Platform.

EC\$30 million will be issued as a ten-year debenture with a fixed coupon of 7.0% per annum. Bidding for the first bond will open at 9:00 am on Wednesday, November 17, 2004 and close on 12:00 noon on Thursday, November 18, 2004. One week later, an another EC\$27 million will be issued as a six-year debenture with a fixed coupon of 6.0% per annum. Bidding for the second bond will open at 9:00 am on Wednesday, November 24, 2004 and close at 12:00 noon on Thursday, November 25, 2004.

Persons wishing to invest in these issues and other upcoming issues should contact a licensed broker dealer. Investors can access the ECSE web site at <u>www.ecseonline.com</u> for a listing of all the licensed broker dealers or call the ECSE at its OECS toll free # 1-800-744-9238