



## **ECSE NEWS REPORT**

**Summary Trading Report for the week ending Friday, 4<sup>th</sup> February 2005**

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### **Trading Summary**

Shares in Bank of Nevis Limited (BON), Dominica Electricity Services Limited (DES), St. Kitts-Nevis-Anguilla National Bank Limited (SKNB) and St. Kitts-Nevis-Anguilla Trading and Development Company Limited (TDC) traded this week. 1,200 shares in BON traded at \$5.00 per share, 2,140 shares in DES traded at \$2.50 per share, 200 shares in TDC traded at \$10.50 per share and 20 shares in SKNB traded at \$3.00 per share. The share price of all four securities holding firm on their previous market close.

### **Related News**

The Government of St. Lucia's ninety-one day (91-day), twenty-five million Eastern Caribbean dollars (EC\$25 million), Treasury Bill, auctioned on Thursday, 3<sup>rd</sup> February 2005 was oversubscribed by more than EC\$56,000,000. At the close of the bidding period at 12:00 noon licensed intermediaries had placed a total of 19 bids, ranging from \$25,000 to \$25,000,000 with a total value of \$81,610,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 3.90%.

The Government of St. Lucia is seeking to raise a further twenty seven million Eastern Caribbean dollars through the issuance of a 365-day Treasury Bill via the ECSE Primary Market Platform. The auction for this instrument will open at 9:00 am and close at 12:00 noon on Thursday, 10<sup>th</sup> February.

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