



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 3rd February 2006

Eastern Caribbean Securities Market

St Kitts Nevis Anguilla National Bank (SKNB), The Bank of Nevis (BON), and East Caribbean Financial Holding Company (ECFH) traded on the ECSE this week. 180 SKNB shares traded at \$3.00, 480 BON shares traded at \$5.00, and 65 ECFH shares traded at \$7.95, all holding firm on their previous closing prices.

Regional Government Securities Market

3,500,000 units of the Government of St Lucia's \$25M 6.5% 10-year bond, LCG100116, traded on the secondary market this week, while on the primary market the monthly auction of \$16M 91-day treasury bills by the Government of St Vincent and the Grenadines took place on Tuesday. The issue was oversubscribed, with 9 bids amounting to \$20.7M. A competitive uniform price auction methodology was used, which resulted in an interest rate of 5%.

The next auction on the Regional Government Securities Market will be \$27M 91-day treasury bills by the Government of St Lucia, which will take place on the 13th of February.
