

## **ECSE NEWS REPORT**

Summary trading report for the week ending Friday, 31 October 2008

## **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market the following securities traded: 4,500 shares of Cable and Wireless St Kitts & Nevis traded at \$6.25, up \$1.25 on its last market close, 200 shares of East Caribbean Financial Holding Company traded at \$14.50, down \$0.25 on its last market close while 500 shares of Dominica Electricity Services traded at \$3.00, 200 Grenada Electricity Services traded at \$11.00 and 492,317 shares of Grenreal Property Corporation traded at \$5.40, all unchanged from their last market close.

Also traded was 10,000 units of Grenada Electricity Services 10-year bond GES191217 traded at 7.00%.

## **Regional Government Securities Market**

This week on the Regional Government Securities Market the Government of St Vincent & the Grenadines auction of EC\$20.0 million was oversubscribed. Five brokerage firms placed nineteen bids with an aggregate value of \$22.784 million with a resulting discount rate of 5.82 per cent.

The next auction of the Government of Antigua & Barbuda will take place on Wednesday 12, November 2008. Bidding this auction begins at 9:00 am and ends at 12:00 noon using the primary market platform of the Eastern Caribbean Securities Exchange.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.