



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 30th April 2004

Trading Summary

East Caribbean Financial Holding Company Limited (ECFH) was the sole company whose shares traded on the ECSE this week. 46 shares traded at \$6.10 per share, down 40 cents on ECFH's previous market close.

Related News

The St. Lucia Electricity Services Limited (LUCELEC) has recently seen a major change in its share ownership structure. Commonwealth Development Corporation (CDC) Group, who holds a significant number of shares in LUCELEC, sold two million, two hundred and forty thousand (2,240,000) of its shares to Caribbean Basin Power Fund St. Lucia Ltd (CBPF). This sale represents twenty (20%) of the issued ordinary share capital.

As a result of this change in ownership Messrs. West Griffin and Brian Rasmussen, Board representatives of the CDC Group have tendered their resignations from the Board of LUCELEC, effective 9th April 2004.

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