

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 30 November 2012

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, 50 Bank of Nevis shares traded odd lot at \$3.25 per share

Regional Government Securities Market (RGSM)

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Grenada's 365-day \$12.0 million Treasury bill, was oversubscribed by \$495,000.00. A competitive uniform price auction methodology was used and the resulting discount rate was 6 percent.
- the Government of Antigua and Barbuda's 365- day Treasury bill, raised a total of \$16.7 million. The Treasury bill was offered for an initial \$12.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$4.7 million and this option was exercised, resulting in the issue amount of \$16.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.5 percent.

The next auction on the Regional Government Securities Market will be that of the Government of the Commonwealth of Dominica's 91-day \$20 million Treasury bill issue, which will take place on 3 December 2012 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction commences at 9:00 am and ends at 12:00 noon.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.
