

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 30 March 2007

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, 300,000 shares of Bank of Nevis traded at \$5.00, unchanged from last week's market close and 250 shares of Dominica Electricity Services traded at \$4.00, regaining \$1.00 or 33.33% over last week's market close.

Also traded this week were 5,000 units of the Government of Antigua & Barbuda's 91day treasury bills AGB270407 at 6.50% and 1,000,000 units of the Government of St Lucia's 10-year bond LCG100714 at 7.00%.

Regional Government Securities Market

The Government of Antigua & Barbuda auctioned \$17M in 91-day treasury bills this week. The issue was oversubscribed with a total of 18 bids worth \$20,351,000, submitted by the brokerage firms: ABI Bank Ltd, Antigua Commercial Bank Ltd, National Commercial Bank (SVG) Ltd, National Mortgage & Finance Company of Dominica Ltd and Republic Finance & Merchant Bank Ltd. A competitive uniform price methodology was used and the resulting discount rate was 6.50%

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.