



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 29th July 2005

Trading Summary

Shares in Bank of Nevis Ltd (BON), Dominica Electricity Services Limited (DES) and East Caribbean Financial Holding Company Ltd (ECFH) traded on the ECSE this week. 200 BON shares traded at \$4.50 per share, 214 DES shares traded at \$2.75 per share and 400 ECFH shares traded at \$7.85 per share. The share price of all three stocks holding firm on their previous market close.

Related News

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill issue auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange Ltd (ECSE) was oversubscribed by EC\$15 million.

At the close of the bidding period at 12:00 noon on Wednesday, 27th July 2005, licensed intermediaries had placed a total of six bids, ranging from \$35,000 to \$15,000,000 with a total value of \$31,000,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.72%.
