



ECSE NEWS REPORT

Summary trading report for the week ending Friday, 29 June 2007

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, 2,000 shares of Bank of Nevis traded at \$5.60 per share, and 228 TDC shares traded at \$13.00 per share, both unchanged from their previous market close. Also, 837 TCL shares traded at \$3.55 per share, an increase of .01 cent or .28% since its last traded price.

Regional Government Securities Market

This week the Government of Antigua and Barbuda auctioned seventeen million Eastern Caribbean dollars (EC\$17M) in 91-day Treasury Bills. The issue was over-subscribed with a total of 16 bids worth \$20,574,000, submitted by five brokerage firms: ABI Bank Ltd, Antigua Commercial Bank Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd and Republic Finance and Merchant Bank Ltd. A competitive uniform price auction methodology was used and the resulting discount rate was 6.25%.

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Using the primary market platform, the East Caribbean Financial Holding Company issued a total of eight million additional shares at a price of \$12.50 per share no par value. The issue closed with an over-subscription of 549,250 shares. Nine licensed intermediaries participated in the auction, placing 1,551 bids in amounts ranging from 100 to 1,600,000 shares. Also on the ECSE, the Eastern Caribbean Home Mortgage Bank raised \$22,652,000 in a two-year 6.0% Corporate Bond today. Three brokerage firms placed a total of twenty-one (21) bids ranging from \$5,000 to \$5,000,000.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.