



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 28th November 2003

Trading Summary

This week saw trading in the shares of the Bank of Nevis Ltd (BON), East Caribbean Financial Holding Company Ltd (ECFH) and the St. Kitts Nevis Anguilla National Bank Limited (SKNB). 60,000 shares of BON traded at \$4.00 up 3% on the week, 1,700 shares of ECFH traded at \$5.75 holding firm while 702 shares of SKNB traded at \$3.75 down 6.25% on the week. The last closing for other securities listed on the ECSE are Dominica Electricity Services Ltd \$2.16, St Lucia Electricity Services Ltd \$13.50 and SKNA Trading and Development Co. Ltd (TDC) \$10.25.

Related News

On Monday 24th November the Government of St Vincent and the Grenadines was successful in auctioning sixteen million Eastern Caribbean dollar (EC\$16,000,000) of a 91-day Treasury Bill. The resulting execution price for the auction was \$98.77 or 4.95% discount.

Coming out of the first Caribbean wide Corporate Governance conference held at the ECCB in St Kitts in September 2003, the Caribbean Technical Working Group was established to implement the activities of the Caribbean Corporate Governance Forum. The CCGF is working with global organizations such as the OECD, Global Corporate Governance Forum (World Bank), Commonwealth Association of Corporate Governance (CACG) and the Center for International Private Enterprise (CIPE) to advance the corporate governance agenda. It also has several partnerships with institutions in the region that include central banks, securities commissions, stock exchanges, banks, non-bank financial institutions, chambers of commerce, academic institutions and others.

The final report on the first regional conference on Corporate Governance as well as details on the CCCF and the CTWG are available on the web site www.ecseonline.com/corporategovernance.asp. The web site also provides information on international developments in the area of Corporate Governance.

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