

ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 27th May 2005

Trading Summary

Shares in East Caribbean Financial Holding Company Ltd (ECFH), St. Kitts Nevis Anguilla Trading and Development Company Ltd (TDC), Dominica Electricity Services Ltd (DES), Bank of Nevis Ltd (BON), St Kitts Nevis Anguilla National Bank Ltd (SKNB), and S. L. Horsford & Co Ltd (SLH) traded on the ECSE this week. 32,262 ECFH shares traded \$7.80 per share, 100 TDC shares traded at \$11.00, 450 DES shares traded at \$3.00, 100 BON shares traded at \$5.00, 100 SKNB shares traded at \$3.00 and 220 SLH shares traded at \$1.85 per share. DES, BON, SKNB and SLH share prices held firm on their previous market close.

Related News

The Government of St Vincent and the Grenadines' auctioned 16 million dollars in 91 treasury bills on the 24th of May, using the primary market platform of the Eastern Caribbean Securities Exchange. The auction was oversubscribed by almost 19 million dollars.

At the close of the bidding period at 12:00 noon on Tuesday, 24th May 2005 licensed intermediaries had placed a total of 9 bids, ranging from \$10,000 to \$12,000,000 with a total value of \$34,703,000.00. A competitive uniform price auction methodology was adopted and the resulting discount rate was 3.98%.

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