



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 27th February 2004

Trading Summary

Shares in Bank of Nevis (BON), Dominica Electricity Services Limited (DES) and St. Kitts-Nevis-Anguilla National Bank Limited (SKNB) traded this week. DES was the volume leader with 6,420 shares traded at \$2.16 up six cents. 5,265 BON shares traded at \$5.00 BON holding firm over the period as did SKNB where 250 shares traded at \$3.50 per share.

Related News

As part of it's overall Marketing, Education and Awareness (MEA) campaign the ECSE is instituting an annual Excellence in Financial Journalism Award. The Award will recognise journalists and reporters who contribute to a better understanding of financial and investment Issues within the Caribbean Region.

Interested persons are asked to contact the ECSE for additional information

The Government of St Vincent and the Grenadines recent EC\$16 Million 91-day Treasury Bill, issued on the Regional Government Securities Market (RGSM) was oversubscribed by over \$54,000,000. At the close of the bidding period at 2:00 pm on Thursday, 26th February 2004 a total of 23 bids were placed by licensed intermediaries from within the region. A competitive uniform price auction methodology was adopted and the discount rate of 3.92% (\$99.02 per \$100 nominal) is the best that an ECCB-member government has ever achieved on a 91-day Treasury Bill offering.

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