

## **ECSE NEWS REPORT**

**Summary trading report for the week ending Friday, 27th June 2008**

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### **Eastern Caribbean Securities Market**

This week on the Eastern Caribbean Securities Market, 2,237 Cable & Wireless St Kitts & Nevis Limited shares traded at \$6.50, 192 East Caribbean Financial Holding Company shares traded at \$15.00, 1,000 S L Horsford & Company shares traded at \$1.85, 600 St. Lucia Electricity Services shares traded at \$25.00, 201 Trinidad Cement Limited shares traded at \$3.55, all holding firm on their market close and 16,738 St Kitts Nevis Anguilla National Bank shares traded at a high of \$3.00 and at a low of \$2.80. Also, 500,000 units of the Government of Antigua and Barbuda's 5-year Treasury note, AGN280711 traded at 8.25%.

### **Regional Government Securities Market**

On the Regional Government Securities Market, the Government of St Vincent & the Grenadines' 91-day, \$16 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by EC\$8.225 million. Broker dealers from 4 licensed intermediaries placed a total of 16 bids, ranging from \$75,000 to \$8.22 million with an aggregate value of \$24.225 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.776 per cent.

In other news, Republic Bank (Grenada) Limited listed its shares on the Eastern Caribbean Securities Exchange (ECSE) on Wednesday 25<sup>th</sup> June 2008. The listing ceremony took place at Spice Island Beach Resort, Grenada. This listing of Republic Bank (Grenada) Limited shares brought the number of equity trading on the ECSE to twelve. The shares of the company, which will be available for trading on the ECSE, will be known in the market by the trading symbol, RBGL.

More information on these and other issues can be obtained at the ECSE's website [www.ecseonline.com](http://www.ecseonline.com), or by contacting a broker dealer.