



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 24th June 2005

Trading Summary

Shares in Dominica Electricity Services Limited (DES) and the East Caribbean Financial Holding Company Ltd (ECFH) traded on the ECSE this week. 1,000 DES shares traded at \$3.00 per share and 1,340 ECFH shares traded at \$7.85 per share the share price of both stocks holding firm on their previous market close.

Related News

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill issue auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) has been oversubscribed by more than EC\$11 million.

At the close of the bidding period at 12:00 noon on Thursday 23rd June 2005 licensed intermediaries had placed a total of six bids, ranging from \$500,000 to \$13,100,000 with a total value of \$27,392,000.00. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.75%.

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