



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 23rd July 2004

Trading Summary

Shares in Dominica Electricity Services Ltd (DES), St. Lucia Electricity Services Limited (SLES), and St. Kitts Nevis Anguilla National Bank Ltd (SKNB) traded this week. SKNB was the market volume leader with 2,440 shares traded at \$3.15 per share. SKNB shares traded down five cents from their previous market close. 1,070 DES shares traded at \$2.50 per share and 500 shares of SLES traded at \$14.00 per share. The share price for both utility stocks holding firm on their previous market close.

Related News

On Wednesday 21st and Thursday 22nd the Government of St. Lucia raised \$100m by offering two \$50m instruments to the market; a five-year Note and a ten-year Bond. When the bidding period ended at 2.00pm on Thursday the \$50m Note settled offering a yield of 5.79% whilst the \$50m Bond settled with a yield of 7%. A uniform price auction methodology was adopted for both auctions and both instruments will be listed on the ECSE.

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