



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 23rd January 2004

Trading Summary

Shares in Bank of Nevis Limited (BON), Dominica Electricity Services Limited (DES), and St. Kitts-Nevis-Anguilla Trading and Development Company Limited (TDC) traded this week. DES was the volume leader with 2,000 shares traded at \$2.10 down six cents. 450 BON shares traded at \$5.00 and 500 TDC shares traded at \$10.25 per share, the prices for BON and TDC holding firm over the period.

The Government of St Lucia's first Treasury bill Offering on the Regional Government Securities Market (RGSM) was oversubscribed by more than two million dollars. At the close of the bidding period at 2:00 pm on Monday, 19th January, 2004 a total of \$29,309,000 had been subscribed for the \$27,000,000 365 day Issue. The resulting execution price for the offering was \$94.50 (5.50%).

Related News

The Government of St Vincent and the Grenadines has announced its intention to issue a ninety-one (91) day, sixteen million Eastern Caribbean dollar (EC\$16,000,000) Treasury Bill via a competitive uniform price auction using the ECSE Primary Market Platform. The bidding period will be from 9:00 a.m. to 2:00 p.m. on Friday, 30th January 2004.

Persons wishing to invest in this Treasury Bill and other upcoming issues should contact a licensed broker dealer. Investors can access the ECSE web site at www.ecseonline.com for a listing of all the licensed broker dealers or call the ECSE on its OECS toll free # 1-800-744-9238.

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