



## **ECSE NEWS REPORT**

**Summary Trading Report for the week ending Friday, 22<sup>nd</sup> October 2004**

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### **Trading Summary**

Bank of Nevis Limited (BON) was the sole company whose shares traded on the ECSE this week. 16,825 shares traded at \$5.10 per share, BON's share price holding firm on its previous market close.

### **Related News**

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill, auctioned on Tuesday 19<sup>th</sup> October, 2004 was oversubscribed by almost EC\$10,000,000. At the close of the bidding period at 12:00 noon licensed intermediaries had placed a total of seven bids, ranging from \$40,000 to \$16,000,000 with a total value of \$25,808,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.50%.

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