



## ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 22<sup>nd</sup> July 2005

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### Trading Summary

Shares in Bank of Nevis Ltd (BON), Dominica Electricity Services Limited (DES), East Caribbean Financial Holding Company Ltd (ECFH), St. Lucia Electricity Services Limited (SLES) and the St Kitts Nevis Anguilla Trading and Development Company Limited (TDC) traded on the ECSE this week. 200 SLES shares traded at \$16.50 per share up \$2.00, 210 TDC shares traded at \$11.35 per share up 32 cents and 270 ECFH shares traded in a range of \$7.75 - \$7.85 per share. 2,000 DES shares traded at a price of \$2.75 per share down 25 cents on its previous market close and 1,000 BON shares traded at \$4.50 per share BON's share price holding firm.

### Related News

The Government of St. Lucia's three hundred and sixty five day (365-day), twenty-five million Eastern Caribbean dollars (EC\$25 million), Treasury Bill, auctioned on Thursday, 21<sup>st</sup> July 2005 was oversubscribed by almost than EC\$23,000,000. At the close of the bidding period at 12:00 noon licensed intermediaries had placed a total of 12 bids, ranging from \$20,000 to \$19,000,000 with a total value of \$47,824,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.50%.

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