



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 21st January 2005

Trading Summary

Shares in the Bank of Nevis (BON), East Caribbean Financial Holding Company Ltd (ECFH) and St. Kitts-Nevis-Anguilla National Bank Limited (SKNB) traded this week. BON was the only security to see a movement in share price when 100 shares traded at \$5.00 per share down ten cents on its previous market close. 28 shares in ECFH traded at \$7.52 per share; and 21,130 shares in SKNB traded at 3.00 per share. The price of both securities holding firm on their previous market close.

This week also saw the first trading in the secondary market of the Eastern Caribbean Home Mortgage Bank (ECHMB) eight year 5.5% Bond. 1,300,000 of the bond, which was issued in September 2004, traded at par.

Related News

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill, auctioned on Thursday, 20th January 2005 was oversubscribed by more than EC\$24,500,000. At the close of the bidding period at 12:00 noon licensed intermediaries had placed a total of eleven bids, ranging from \$50,000 to \$10,000,000 with a total value of \$40,549,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.40%.

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