



## ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 20<sup>th</sup> August, 2004

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### Trading Summary

Shares in Bank of Nevis Limited (BON), Dominica Electricity Services Limited (DES), East Caribbean Financial Holding Company Limited (ECFH) and St. Kitts Nevis Anguilla National Bank Limited (SKNB) traded this week.

100 BON shares traded at \$5.10 up one cent per share, 1,500 DES shares traded at \$2.30 down 20 cents per share. 150 ECFH shares traded at \$6.80 up five cents per share and 301 SKNB shares traded at \$3.15 per share, SKNB's share price holding firm on its previous market close.

### Related News

The Government of St Vincent and the Grenadines' recent ninety one day (91- day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill issue has been oversubscribed.

At the close of the bidding period at 2:00 pm on Monday, August 16, 2004 licensed intermediaries had placed a total of 7 bids, ranging from \$300,000 to over \$11,000,000 with a total value of \$27,122,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 5.25%.

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