



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 1st October 2004

Primary Market Activity

The ECSE reached yet another milestone in its history this week. The Eastern Caribbean Home Mortgage Bank (ECHMB) became the first corporate bond issuer to successfully place an EC\$18.77 million, 8-year, 5.5% secured fixed rate bond issue to investors in the region. Bids for this offering were submitted by the St Kitts Nevis Anguilla National Bank, the Bank of Nevis and the Republic Finance and Merchant Bank (FINCOR), Grenada. The ECSE wishes to acknowledge the role of FINCOR Grenada in being the most active intermediary on this auction. FINCOR's role is commendable taking into account the firm's quick recovery from the damage inflicted on its offices by the recent hurricane.

The ECHMB bond is now listed on the ECSE. It will trade under its trading symbol HMB300912.

Trading Summary – Secondary Market Activity

With the listing of ECHMB's recent bond issue, the total number of securities eligible for trading on the ECSE have reached to 14 in number.

As relates trading activity, two listed equities witnessed trading activity this week. 1,618 shares of East Caribbean Financial Holdings (ECFH) Ltd. traded at EC\$7.50/share, ECFH's share price holding firm on its previous market close. 300 securities of TDC Group sold at EC\$10/share –also holding firm on its previous market close.
