



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 1st April 2005

Trading Summary

Shares in the Bank of Nevis Ltd (BON) and East Caribbean Financial Holding Company Ltd (ECFH) traded this week. 55 shares in BON traded at \$5.00 per share BON's share price holding firm on its previous market close. 300 shares in ECFH traded at \$7.53 per share ECFH registering a three cents increase in its share price.

Related News

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill issue auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) has been oversubscribed.

At the close of the bidding period at 12:00 noon on Tuesday, 22 March 2005 licensed intermediaries had placed a total of 10 bids, ranging from \$50,000 to \$16,000,000 with a total value of \$34,338,000.00. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.50%.

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