



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 26th November 2004

Trading Summary

Shares in the Bank of Nevis (BON) and East Caribbean Financial Holdings (ECFH), St. Lucia traded this week. 2,150 shares in BON traded at \$5.10 per share, BON's share price holding firm on its previous market close and 575 ECFH shares traded at \$7.50 per share. ECFH share price was down five cents on its previous market close.

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The Government of St Lucia's twenty-seven million Eastern Caribbean dollars (EC\$27 million), 6-year bond issue auctioned this week through the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) was oversubscribed. Licensed intermediaries had placed a total of 14 bids, ranging from \$9,000 to \$7,600,000.00 with a total value of \$31,634,000.00. The Issue price was set at par and the coupon available on the oversubscribed bond was 6%.

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