



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 18th February 2005

The Government of St Vincent and the Grenadines' ninety-one day (91-day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill, auctioned on Friday, 18th February 2005 was oversubscribed by more than EC\$36 million. At the close of the bidding period at 12:00 noon licensed intermediaries had placed a total of eight bids, ranging from \$500,000 to \$16,000,000 with a total value of \$52,343,000. A competitive uniform price auction methodology was adopted and the resulting discount rate was 4.1%.

Persons wishing to invest in future Issues of Government Securities should contact a licensed broker dealer. Investors can access the ECSE web site at www.ecseonline.com for a listing of all the licensed broker dealers or call the ECSE at its OECS toll free # 1-800-744-9238.

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