

ECSE NEWS REPORT

Summary trading report for the week ending Friday, 18 May 2007

Eastern Caribbean Securities Market

This week on the Eastern Caribbean Securities Market, 350,000 units of the Government of St Lucia's 10-year bond LCG100714 traded at 7.00%.

Regional Government Securities Market

This week the Government of St Vincent & the Grenadines auctioned \$16M in 91-day treasury bills. The issue was fully subscribed with a total of 13 bids worth \$16,000,000, submitted by three brokerage firms: Bank of St Lucia Ltd, National Commercial Bank (SVG) Ltd and National Mortgage & Finance Company of Dominica Ltd. A competitive uniform price methodology was used and the resulting discount rate was 5.82%

The next auction of the Government of Antigua and Barbuda \$17M in 91-day treasury bills will take place on Monday 29, May 2007. Bidding begins at 9:00 am and ends at 12:00 noon using the primary market platform of the Eastern Caribbean Securities Exchange.

More information on these and other issues can be obtained at the ECSE's website www.ecseonline.com, or by contacting a broker dealer.
