



## **ECSE NEWS REPORT**

**Summary Trading Report for the week ending Friday, 17<sup>th</sup> September 2004**

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### **Trading Summary**

The East Caribbean Financial Holdings (ECFH) Ltd. St. Lucia was the most actively traded security this week. 90,861 shares of ECFH traded at EC\$7.50/share, up by 70 cents/share from its previous market close. Other securities that saw market action this week included: a) 110 shares of St. Kitts Nevis Anguilla National Bank Limited (SKNB) that traded at \$3.12/share; SKNB was down 2 cents per share, b) Dominica Electricity Services Limited (DES) that traded at \$2.30 per share; thereby holding firm from last week and c) 400 shares of SL Horsford (SLH) that traded at \$1.89/share down one cent per share from its previous market close.

### **Related News**

The Government of St Vincent and the Grenadines' ninety one day (91- day), sixteen million Eastern Caribbean dollars (EC\$16 million), Treasury Bill issue was successfully auctioned this reporting period. Over \$30 million worth of bids were received from investors throughout the region. The resulting discount rate for these 91-day T-bills was 4.25%.

Since the launch of the Regional Government Securities Market (RGSM) in November 2002, participating governments have raised over EC\$569 Million using the ECSE primary market platform. Investors have submitted a total of 419 bids worth in excess of EC\$930 Million.

Several government and private issuers are expected to issue fixed income securities in the coming months. Investors are encouraged to contact a licensed broker-dealer in their area to know more about investment opportunities available through the ECSE. For a listing of broker-dealers, individuals can call the ECSE at 1-800-744-9238 or access the web site at [www.ecseonline.com](http://www.ecseonline.com).

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