



ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 17th October 2003

Trading Summary

The Eastern Caribbean Securities Exchange (ECSE) celebrates its second anniversary on the 19th October. In the two years since opening, the ECSE has seen the number of listed securities grow from two to ten. The Exchange has conducted its first Initial Public Offering in the shares of the Anguilla Electricity Company (ANGLEC) on behalf of the Government of Anguilla and the ECSE has continued to provide the auction platform for the recently launched Regional Government Securities Market. To date EC\$212m has been raised on this market.

With the number of Intermediaries having grown from four in 2001 to seven today and an eighth being FINCOR from Grenada expected later this month.

Mr. Baljit Vohra the General Manager of the ECSE concludes "The Eastern Caribbean Securities Exchange is uniquely poised to become a powerful engine of change and innovation that has already begun to contribute to the economic prosperity of the region".

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