

ECSE NEWS REPORT

Summary Trading Report for the week ending Friday, 16th July 2004

Trading Summary

This week saw trading in four listed stocks including S.L. Horsford whose shares traded on the ECSE for the first time since the company's shares were listed on 2nd July.

Trading Symbol	Volume Traded	Price \$	Price Movement
BON	92	5.10	nil
SLES	500	14.00	+ 10 cents
SLH	2,100	2.00	N/A
TDC	5,000	10.00	- 50 cents

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In what was an active week on the Regional Government Securities Market (RGSM) two OECS Governments auctioned Treasury Bills. On Monday 12th The Government of Grenada was successful in raising \$25million in the form of a 365-day Treasury Bill. The execution price for the T-Bill was \$95 for every \$100 nominal. The Government St. Vincent and the Grenadines auction another in its series of 91-day EC\$16,000,000 Bills on Friday 16th July. The execution price for this T-Bill was \$98.94 for every \$100 nominal.

Finally, at the recently held Annual General Meeting of Grenada Electricity Services Limited (GRENLEC) shareholders granted approval to have the shares of GRENLEC listed on the ECSE. Plans are now being finalised to have the company listed within the next two months.